

## UNITED BANK OF INDIA EMPLOYEES' UNION

Regd. No. 14874

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Circular No. UBIEU/CEC/21/2019

Date: 22.10.2019

To All Members

Dear Comrades,

Reproduce hereunder the full text of Joint Circular dated 22.10.2019, issued by BEFI & AIBEA, for your information.

With warm greetings,

Yours comradely, (Shyamal Chakraborty) Joint Secretary

## The full text of Joint Circular dated 22.10.019

Dear Comrades,

## ALL INDIA BANK STRIKE TODAY - GRAND SUCCESS LET US CONTINUE THE STRUGGLE FURTHER

At the call of All India Bank Employees Association and Bank Employees Federation of India, nearly 3 lacs of bank employees in public sector banks, private sector banks and foreign observed All India strike against the Government's decision to merge 10 public sector banks into 4 Banks, thus deciding to close down 6 important nationalized banks i.e. Andhra Bank, Allahabad Bank, Corporation Bank, Syndicate Bank, Oriental Bank of Commerce and United Bank of India.

Merger of banks is totally unwarranted in India as we need more banking services and opening of more branches to serve the people. Merger has so far resulted in closure of branches and hence it is a wrong policy. Closure of branches will deprive the customers of their banking services. Branch closures will result in employee redundancy and affect future job potentiality and recruitments in Banks when our country is already facing unprecedented unemployment crisis. Recovery of the huge bad loans is the top priority for the Banks and merger of banks will change the priority. Further merger of banks is a prelude to privatisation of Banks. Hence merger is a bad idea.

Members of AIBEA and BEFI enthusiastically responded and participated in the strike all over the country. Because of the strike, normal banking services were affected across the country. Officers extended fraternal support and hence refused to undertake clerical work in the branches. Employees took out procession, rallies and held demonstrations in all cities and towns and protested against the Government's decision and demanded withdrawal of the decision.

All the Central Trade Unions, namely, INTUC, AITUC, HMS, CITU, AIUTUC, TUCC, SEWA, LPF, AICCTU, UTUC expressed their support to our strike. Bank officers unions AIBOC and AIBOA extended their support. All India Reserve Bank Employees Association and All India RRB Employees/officers also extended their support to our strike. World Federation of Trade Unions had also sent their message of fraternal support.

We congratulate and thank all our units and members for making today's strike a success. We also thank all our bank customers and general banking public for their support and bearing with this unavoidable inconvenience to them. We need to continue the struggle against this unwarranted merger of Banks. Leaders of AIBEA and BEFI will shortly meet and decide further course of action.

Yours comradely,

C. H. Venkatachalam General Scretary AIBEA

(Debasish Basu Chaudhury) General Secretary

Danamay.

BEFI

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