

# **UNITED BANK OF INDIA EMPLOYEES' UNION**

Regd. No. 14874

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Circular No. UBIEU/CEC/01/2017

Date: 21.01.2017

To All Members

Dear Comrades,

Reproduced hereunder the full text of Circular No. 3/2017 dated 20.01.2017 issued by Bank Employees Federation of India, for your information.

With warm greetings,

Yours comradely,

(Debasish Basu Chaudhury) General Secretary

Dear Comrades,

Text of Circular No.3/20017 dt. 20.01.2017

### ALL INDIA BANK STRIKE ON 07<sup>™</sup> FEBRUARY 2017 ON DEMONETISATION & RECOVERY OF NPA

We have already held and organised a series of programmes on the harassment of the common people caused by the unplanned **DEMONETISATION OF 500 & 1000 RUPEE NOTES**. Simultaneously, we had been in talks with the constituents of UFBU for charting some joint programme on the issue. While a united programme of action under the banner of UFBU would have been ideal and desirable, but that did not mature inspite of our best efforts. However, having regard to the gravity of the issue, our Office Bearers from their meeting held at Kolkata on 18<sup>th</sup> instant have decided to go unitedly with organisations whoever might be agreeable to move on the issue.

Connivance and unholy alliance between the big corporate with the top echelons of Banks and the political bosses at the centre of power have successfully generated NPA at steadily and growing rate; as such, NPA of Public Sector Banks have reached intimidating proportions. We have been organising independent campaign movement on the issue for over past several years. The present government at the centre, however, appears to be more lenient on the defaulters and, as such, encouraging more write offs than recovery. This also calls for some serious action programme so as to to generate public opinion.

Through some intense discussions, we (BEFI), AIBEA & AIBOA have decided to launch JOINT action programme, including ALL INDIA BANK STRIKE ON 07<sup>TH</sup> FEBRUARY 2017 on the two foregoing issues. Strike notice has been served jointly and joint circular has also been issued.

Details of the programme and demands/issues formulated are reproduced overleaf for your information, record and appropriate action.

You are now advised to plunge immediately for successful implementation of the programme, including the strike, decided upon.

With greetings,



## All India Bank Strike on 7<sup>TH</sup> FEBRUARY, 2017

#### **PROGRAMMES:**

30-1-2017	Joint mass Demonstrations in all Centres
1-2-2017	Letters to Finance Minister by all units of Constituent unions
2-2-2017	Dharna before or nearby RBI Branches
3-2-2017 onwards	Display of posters
6-2-2017	Joint mass Demonstrations in all Centres
7-2-2017	ONE DAY ALL INDIA STRIKE

#### **Main Issues and demands**

#### **Demonetisation Issues:**

- Ensure supply of adequate cash to all Banks and Branches including RRBs and Co-operative Banks
- Restore all ATMs immediately and ensure availability cash in ATMs
- Remove all restrictions on withdrawal of cash by customers
- Stop favouritsm in supply of cash to Banks
- Ensure transparency in supply of cash to Banks
- Announce CBI Enquiry on instances of huge new currency notes with some big persons when branches are starved of cash
- Stop diluting autonomy of RBI in currency management
- Compensation to family of general public, bank customers and bank staff who lost their lives recently due to demonetisation episode
- Ensure safety and protection of bank employees and officers by maintaining law and order in all bank branches to prevent harassment of bank staff.
- Proper compensation to employees and officers for their extra work/late sitting done in the last more than a month.

#### **Bad Loans in Banks:**

- Announce names of bank loan defaulters of Rs. 1 crore and above
- Take stringent measures to recover bad loans
- · Recover bad loans and not sale of bad loans or write offs
- Open more DRTs and Fast Track Tribunals
- Declare willful default as a criminal offence.

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